

BELIZE CITY, BELIZE

THE INTERNATIONAL BUSINESS COMPANIES ACT
Chapter 270 of the Laws of Belize, Revised Edition 2000

Certificate of Incorporation

The undersigned, Registrar of International Business Companies, HEREBY CERTIFIES, pursuant to Section 14(3) of The International Business Companies Act, that all the requirements of said Act in respect of incorporation have been complied with.

HOLDINGS LTD.

No. 1

is incorporated in Belize City, Belize as an International Business Company
this th *day of* _____ *, two thousand* _____

G I V E N under my hand and Seal in Belize City, Belize.



DEPUTY REGISTRAR OF INTERNATIONAL
BUSINESS COMPANIES